



Hamburg, 18 January 2021

Stage Entertainment announces that **Oliver Banasch**, Head of the legal department and authorized signatory of Stage Entertainment Germany, has decided to leave the company in May this year after 18 years of successful work. In the future, he will devote himself in particular to the expansion of his own law firm. In this context, he will also continue to provide legal advice to Stage Entertainment.

Oliver Banasch is responsible for all legal and contractual matters of the company. In this legal function and as a member of the German management team, he has played a decisive role in the sustainable successful development of Stage Entertainment into the live entertainment market leader in Europe.

His work focused on international licensing and copyright law in connection with the production, marketing and exploitation of successful musicals (including Disney's 'Der König der Löwen', 'Mamma Mia!', 'Hinterm Horizont') and the cinema adaptation of 'Ich war noch niemals in New York'. Strategically important topics such as the company's organization under corporate law, compliance and data protection law fell within his area of responsibility, as did real estate law support for all of the company's theaters.

Stage Entertainment Deutschland Managing Director Uschi Neuss: "We would like to thank Oliver Banasch for his passionate commitment and his achievements. With him, a deserving employee with many years of management expertise and extensive legal knowledge is leaving our company. At the same time, we respect his personal decision to pursue new career paths and wish him all the best and the best success in this endeavor."